

BEARFACTS 1991 – 2001 Baker, Georgia [13007]

Baker is one of 159 counties in Georgia. It is part of the <u>Albany, GA (MSA)</u>. Its 2001 population of 4,037 ranked 152nd in the state.

PER CAPITA PERSONAL INCOME

In 2001 Baker had a per capita personal income (PCPI) of \$19,555. This PCPI ranked 119th in the state and was 68 percent of the state average, \$28,582, and 64 percent of the national average, \$30,582. The 2001 PCPI reflected a decrease of 2.9 percent from 2000. The 2000-2001 state change was 2.1 percent and the national change was 2.5 percent. In 1991 the PCPI of Baker was \$13,699 and ranked 94th in the state. The 1991-2001 average annual growth rate of PCPI was 3.6 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 4.4 percent.

TOTAL PERSONAL INCOME

In 2001 Baker had a total personal income (TPI) of \$78,943*. This TPI ranked 152nd in the state and accounted for 0.0 percent of the state total. In 1991 the TPI of Baker was \$51,248* and ranked 152nd in the state. The 2001 TPI reflected a decrease of 3.3 percent from 2000. The 2000-2001 state change was 4.5 percent and the national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 4.4 percent. The average annual growth rate for the state was 7.2 percent and for the nation was 5.6 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Baker. In 2001 net earnings accounted for 60.9 percent of TPI (compared with 70.2 in 1991); dividends, interest, and rent were 18.2 percent (compared with 13.2 in 1991); and personal current transfer receipts were 20.9 percent (compared with 16.6 in 1991). From 2000 to 2001 net earnings decreased 9.4 percent; dividends, interest, and rent increased 8.8 percent; and personal current transfer receipts increased 7.2 percent. From 1991 to 2001 net earnings increased on average 2.9 percent each year; dividends, interest, and rent increased on average 7.8 percent; and personal current transfer receipts increased on average 6.9 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Baker increased from \$24,429* in 2000 to \$28,283* in 2001, an increase of 15.8 percent. The 2000-2001 state change was 3.8 percent and the national change was 3.1 percent. The average annual growth rate from the 1991 estimate of \$25,603* to the 2001 estimate was 1.0 percent. The average annual growth rate for the state was 7.4 percent and for the nation was 5.8 percent.

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^{*}Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.